

## The Commitment Trust

The Commitment Trust is a charitable remainder **unitrust (UT)** that pays you 7% of the trust value each year as long as the donor or spouse is living. When both of you have passed on, the value of the trust is transferred to the **CHEMPI** program in order to help disabled children. There is a \$10,000 minimum to establish a commitment trust.

Based upon your ages, a \$10,000 **Commitment Trust** will create an immediate partial income tax deduction. The final figure depends upon the timing of the trust since your ages and IRS monthly factor impact the deduction calculation. In addition, you will receive an annual income of about \$700 initially.

## BENEFITS

### BENEFITS TO YOU:

- Lifetime income
- Income tax deduction
- Avoidance of capital gains taxes
- Reduced estate taxes
- Tax sheltered growth
- BLT recognition



### BENEFITS TO THE ELKS MAJOR PROJECT:

- A gift commitment
- A promise for the future
- Help for disabled children.

## AN ESTATE GIFT

### WHAT IS A BEQUEST?

It is a gift by your will, usually a clause in your will, that bequests money or other property to your heirs or selected beneficiaries, e.g., your favorite charity.

### WHAT IS A LIVING TRUST?

It is a document in which a person (trustor) leaves property to another (trustee) for the benefit of another during your lifetime; you have created a LIVING TRUST.

### WHAT CAN YOU DO?

You can remember the Major Project in your will or living trust. If each of us would remember the Major Project, a pool of millions of dollars would be available for the treatment and care of children with disabilities.

### HOW DO YOU MAKE SUCH A GIFT?

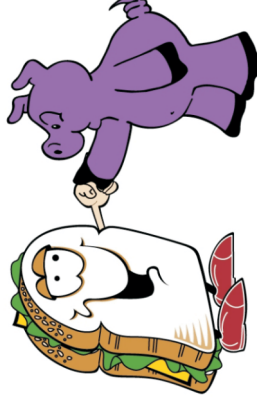
If you do not have a will, have one prepared for you by your legal advisor, naming the **MAJOR PROJECT** as one of the recipients of your estate. If you have a will, your attorney can add a codicil (change) naming the **MAJOR PROJECT** in a bequest.

If you have a living trust, your legal advisor may make an amendment to your trust to add a gift to the **MAJOR PROJECT**.

## BEQUESTS AND LIVING TRUSTS

CALIFORNIA-HAWAII ELKS MAJOR PROJECT, INC.

**Hand in Hand**  
**Building for the Future**



**B.L.T.** **Major Project**

**OVER 14,000** therapy sessions annually for children with disabilities are provided by our 24 therapists.

**OVER 57,000** children with disabilities have received therapy from the Major Project since it was formed in 1950.

**OVER 125** children are on waiting lists for therapy services from the Major Project.

**OVER 50,000** children have their vision screened by our ten pediatric vision screeners. Each year through the screening, over 2,000 children are referred to an eye specialist for possible "lazy eye" and other vision problems.

**OVER 1,450,000** children screened for vision problems since 1965.

**OVER 500,000** miles are traveled annually by our therapists and pediatric vision screeners to service the children.